I-10 & MC-85 FREEWAY FRONTAGE LAND FOR SALE



EXECUTIVE SUMMARY

LOCATION & ACCESS	The property is located at the Northwest Corner of State Route 85 and Baseline Road in unincorporated Maricopa County, Arizona. The property can be accessed via the State Route 85 & Baseline Road Interchange. State Route 85 provides access to all Interstate 10 and Interstate 8, giving access to Phoenix, Tucson, San Diego, Los Angeles, and more.	
LIST PRICE	Submit All Offers	
SIZE	±210.47 Acres	
PARCELS	504-27-026D, 504-27-026F, 504-27-017R, 504-27-017T, 504-27-006M, 504-28-016G, 504-28-009K	
ZONING	RU-43	
GENERAL PLAN	The property is currently designated for Employment , Business Commerce , and Residential in the City of Buckeye General Plan. Amending the existing land use would require a minor amendment to the General Plan and would require annexation into the City of Buckeye.	
UTILITIES	Power: Arizona Public Service (APS) Water & Sewer: City of Buckeye Irrigation: Roosevelt Irrigation District	
OPPORTUNITY ZONE	The property is located within an opportunity zone.	
NEARBY INFRASTRUCTURE IMPROVEMENTS	Improvements in the area include 10 expansion, and planning efforts for Interstate 11 and SR-30. Interstate 10 plans include the expansion between Verrado Way and State Route 85 and pavement rehabilitation. ADOT's expansion plans include adding a lane of travel in each direction and improving the Miller Road and Watson Road interchanges. Pavement rehabilitation is scheduled in 2022 along the I-10 for 6 miles west of SR-85. The I-11 is a planned inter mountain west corridor that will connect Arizona to Nevada. The grander vision is for I-11 to become a CANAMEX corridor connecting Canada to Mexico, although planning efforts are still in the early stages. The Draft Tier 1 Environmental Impact Statement (EIS) has been completed, and the Final Tier 1 EIS is expected to be completed in 2021. Located southeast of the property is the planned State Route 30, envisioned to connect SR 85 to Loop 202 and designed to relieve traffic from Interstate 10. Acquisitions are currently underway on the easternmost portions of SR-30.	

LOCATION HIGHLIGHTS

NEARBY INFRASTRUCTURE IMPROVEMENTS

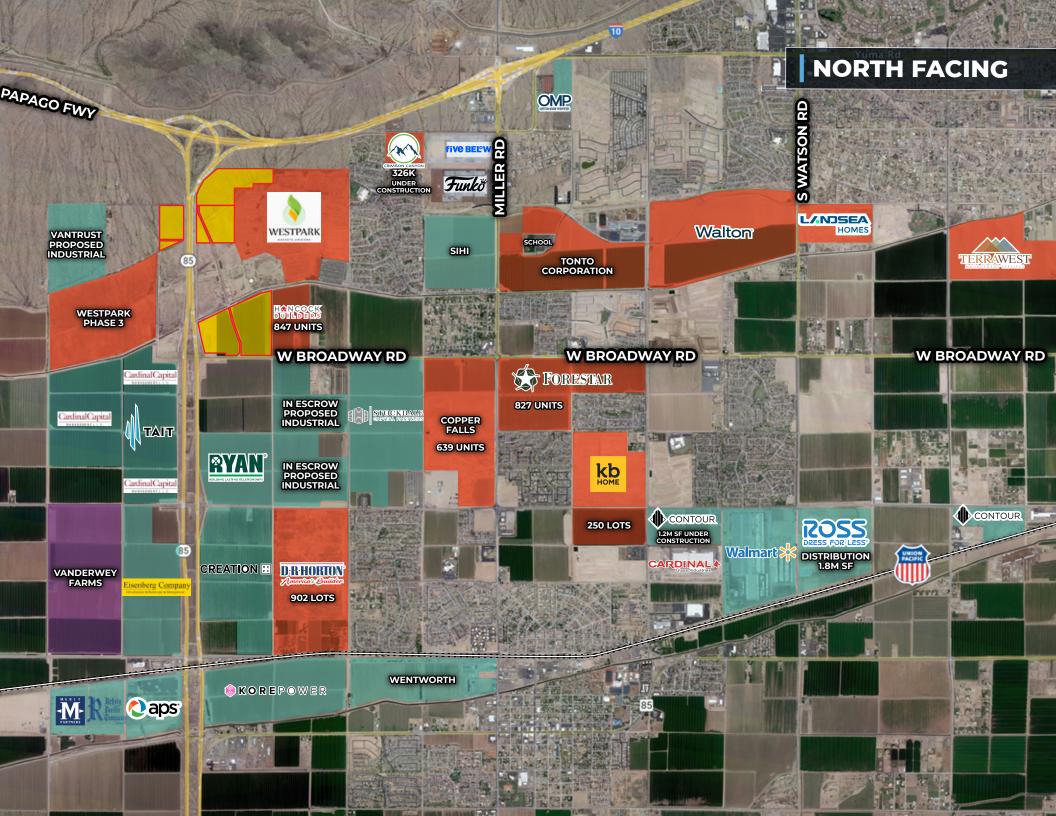
Improvements in the area include Interstate 10 expansion, and planning efforts for Interstate 11 and SR-30. Interstate 10 plans include the expansion between Verrado Way and State Route 85 and pavement rehabilitation. ADOT's expansion plans include adding a lane of travel in each direction and improving the Miller Road and Watson Road Interchanges. Pavement rehabilitation will concentrate along the I-10 for the 6 miles west of SR-85. The I-11 is a planned inter-mountain west corridor that will connect Arizona to Nevada. The grander vision for I-11 is to become a CANAMEX corridor connecting Canada to Mexico, although planning efforts are still in the early stages. The Final Tier 1 Environmental Impact Statement (EIS) was completed in July of 2021. Located southwest of the property is the planned State Route 30, envisioned to connect SR 85 to Loop 202 and designed to relieve traffic from Interstate 10. Acquisitions are currently underway on the easternmost portions of SR-30.

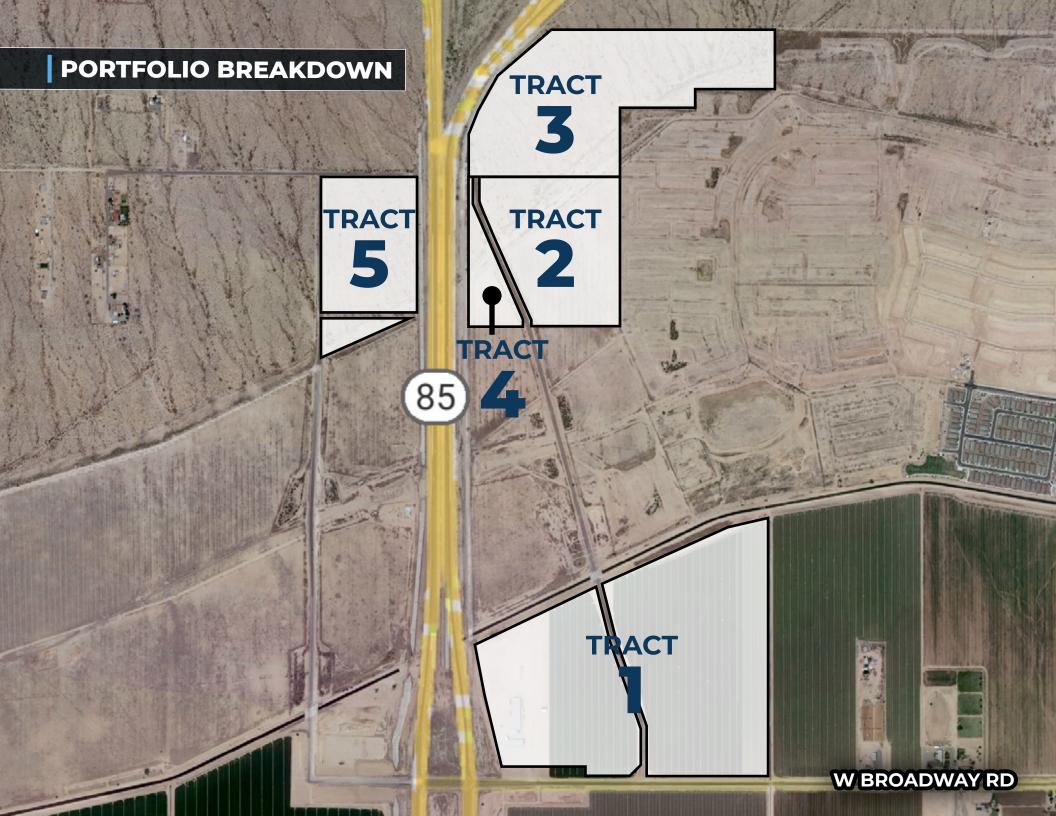
LOCATION HIGHLIGHTS

- Located along MC-85 with 1 mile of frontage
- ±2.5 miles to I-10 and MC-85 interchange
- ±5 hour drive to Southern California
- I-1 Zoning Capability
- Multiple access point

FOREIGN TRADE ZONE CAPABLE

- 72% reduction in real property tax
- 72% reduction in personal property (equipment) tax
- Duty deferral
- Duty elimination
- Reduced customs reporting entries

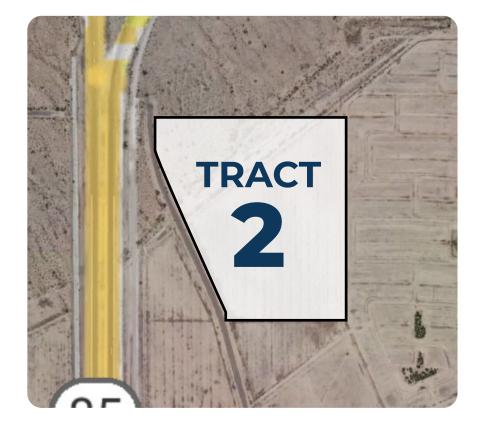




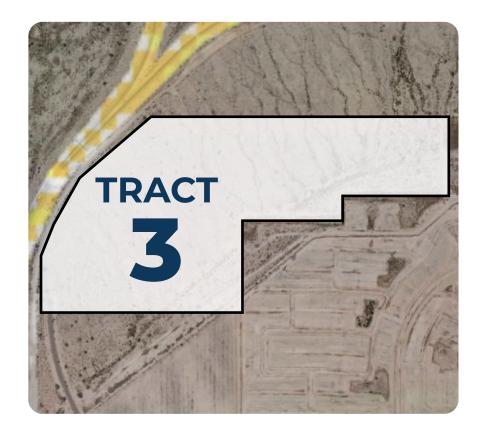
- 99.98 Acres
- APN #s 504-27-026D, 504-27-026F
- Price \$6.00 PF
- General Plan for Employment
- City of Buckeye would be in support of Industrial Warehousing & Distribution
- Located in Opportunity Zone
- Seller will give time for entitlements
- 2022 Assessed Tax \$9,032.24



- 29.79 Acres
- APN #s 504-27-017R
- Price \$5.50 PF
- Zoned Ru-43
- General Plan for Business Commerce & Residential
- Proposed Uses Multifamily, Build to Rent, Industrial, Retail, Storage, and Hospitality
- Located in Opportunity Zone
- 2022 Assessed Tax \$21.28



- 48.09 Acres
- Parcel # 504-27-006M
- Price \$5.50 PF
- Zoned RU-43
- General Plan for Business Commerce
- Proposed Uses Multifamily, Build to Rent, Industrial, Retail, Storage, and Hospitality
- Located in Opportunity Zone
- 2022 Assessed Tax \$34.30

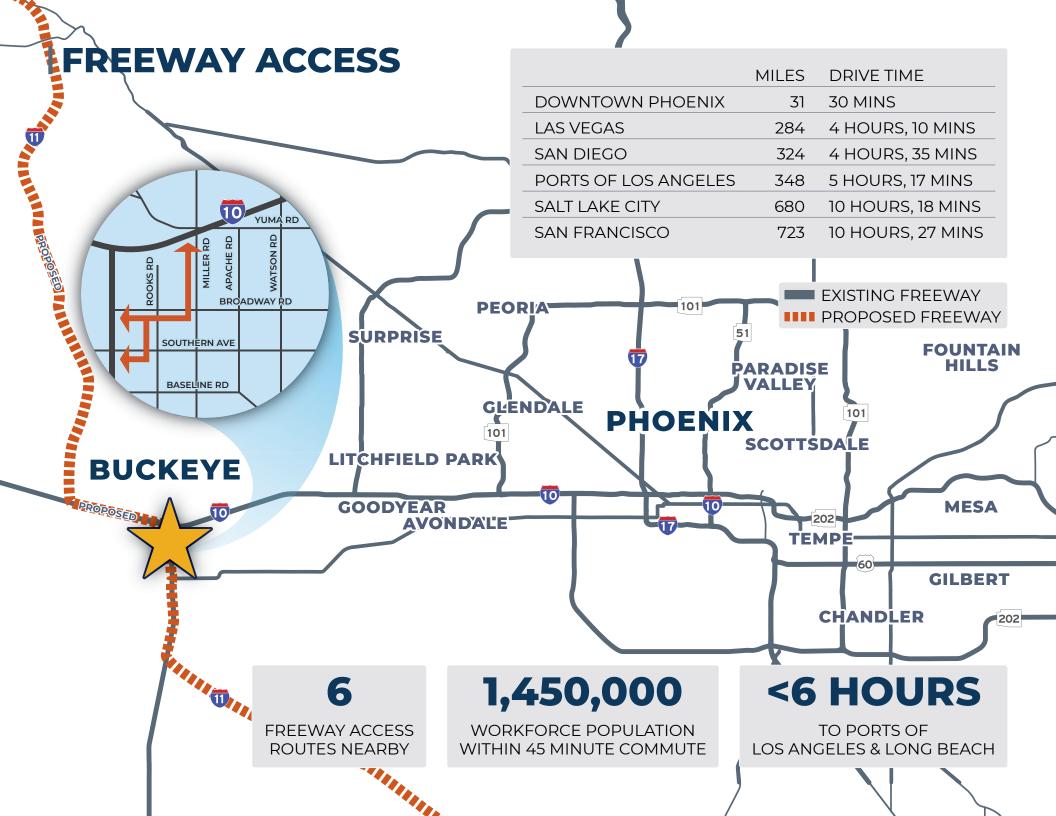


- 5.58 Acres
- 504-27-017T
- Price \$5.50 PF
- Zoned RU-43
- General Plan for Business Commerce & Residential
- Proposed Uses –Retail, Hospitality, Storage, Multifamily, Build to Rent, Industrial
- Located in Opportunity Zone
- 2022 Assessed Tax \$3.92

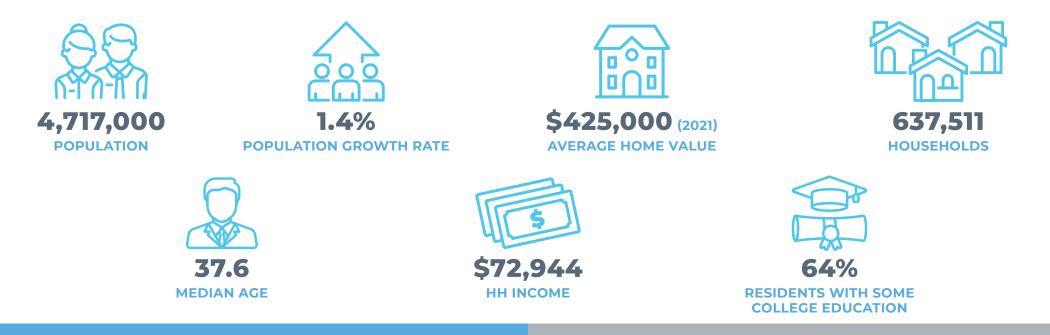


- 27.01 Acres
- Parcel # 504-28-016G, 504-28-009K
- Price \$4.00 PF
- Zoned RU-43
- General Plan for Business Commerce
- Proposed Uses Industrial, Truck Stop, Gas/C-Store, Retail, Outdoor Storage
- Located in Opportunity Zone
- 2022 Assessed Tax \$19.20





CITY OF PHOENIX



The Phoenix metro area is a rapidly growing region with a projected population of 6.4 million by 2040, a 25% increase from 2021. Arizona's business-friendly policies have made it an attractive destination for companies looking to expand, with a minimalist regulatory approach, lack of a corporate franchise tax, and right-to-work legislation. Additionally, operating costs in Arizona average up to 36% less than in California, making it an even more appealing option for businesses looking to cut costs.

Phoenix has seen impressive employment growth of 5.6% over the last year, ranking fifth on a list of cities with the highest growth rates. Despite its desert location, Phoenix is becoming a hub for startups, with over \$1.2 billion in venture capital funding secured between 2015 and 2020.

Phoenix's potential for growth extends beyond its population, and into its job market. Thanks to significant investments from major corporations

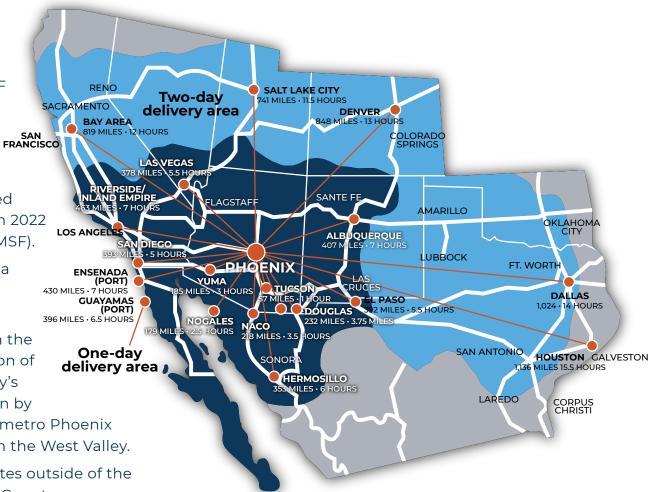
and the presence of well-known brands, the city's job market has seen a significant boost. As a result, Phoenix has become a popular destination for young graduates looking to make an impact, with an increase in high-paying job opportunities attracting high-quality workers to the area. With Arizona expected to add more than 700,000 jobs by 2030, Phoenix's employment base has already more than quadrupled over the last four decades. The state's business-friendly environment has attracted large investments, such as TSMC's \$40 billion commitment to Arizona, which is set to bring new jobs and growth opportunities to the region.

Forbes has recognized Arizona as the #1 state for future job growth, cementing the Phoenix metro area's position as a thriving economic hub. With the region's job market and investment potential, it's no wonder why Phoenix is a great place to gain work experience or begin a career.

WEST VALLEY

INDUSTRIAL OVERVIEW

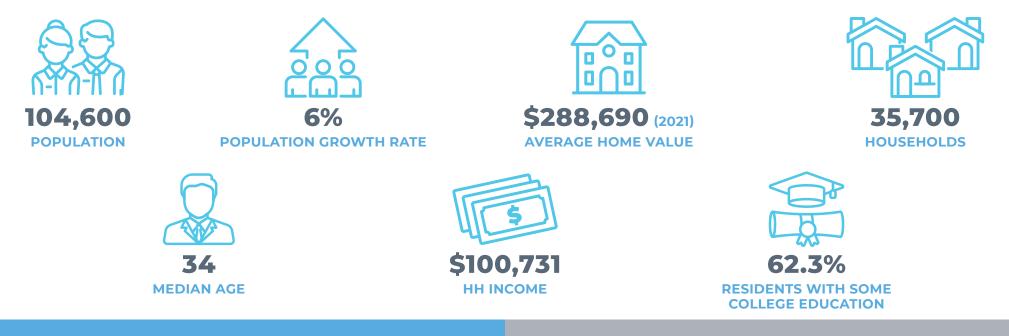
- The West Valley covers more than 176 MSF of industrial space, it is the largest and continues to be one of the most robust industrial submarkets in the Metro Phoenix area.
- The Phoenix industrial market experienced a staggering 25.7 MSF of net absorption in 2022 with the West Valley capturing 68% (17.5 MSF).
- At a more granular level, the Glendale area saw 11.9 MSF or 66% of the overall net absorption in the West Valley in 2022.
- 35% of the Phoenix metro residents live in the West Valley, making the current population of the West Valley 1.7 million. The West Valley's population is projected to reach 2.3 million by 2030. Between 2021 and 2030, 57% of the metro Phoenix population growth is projected to occur in the West Valley.
- 69% of the West Valley workforce commutes outside of the region to work in other parts of Maricopa County.





CITY OF BUCKEYE

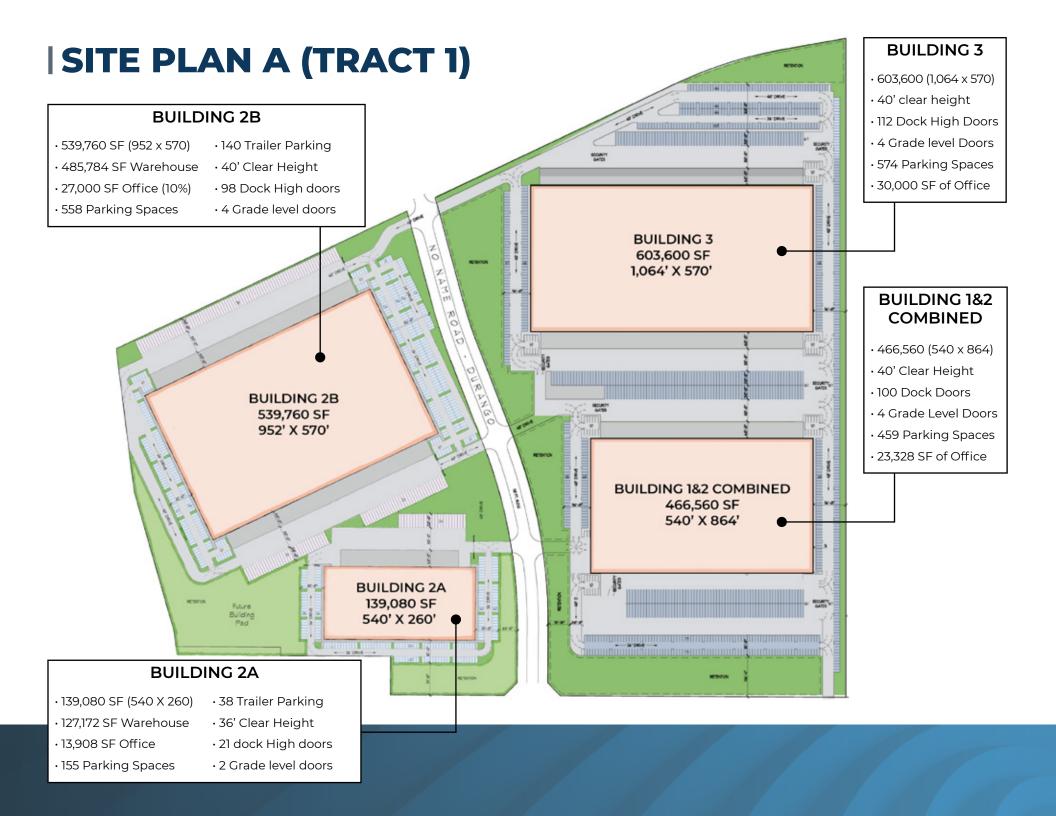
FASTEST GROWING CITY



Buckeye, Arizona is a city on the rise, with a population expected to reach 305,400 by 2040, and a projected full buildout population of over 1.5 million. This would make Buckeye the second most populous city in Arizona, following only the city of Phoenix. Buckeye's rapid growth can be attributed to a variety of factors, including its favorable business climate and access to a large and skilled labor force. In fact, the city is projected to issue 2,100 single-family and multifamily permits in 2022, making it the 2nd largest permit issuer in the Phoenix MSA.

Buckeye's potential for growth is further underscored by the 35 residential developments currently active in the city, which will add an additional 21,600 residential lots in the coming years. Moreover, the city's location along the 85 Corridor has led to projections that it will become the next "Inland Empire", with the ability to serve more than 40 million consumers within a one-day truck haul. Buckeye is also the only city in the state of Arizona with a 1-Day-Trucker Turnaround (11 hour max drive time) from the Port of Long Beach. These factors make Buckeye an attractive location for businesses looking to expand or relocate, and provide a wealth of opportunities for job growth and economic development.

Buckeye's advantages are further amplified by the city's large and skilled labor force. With 1.45 million people within a 45-minute commute of Buckeye, the city has access to a significant pool of potential employees. Additionally, the fact that 92% of Buckeye's workforce has jobs outside the community indicates that there is a large pool of skilled workers who would consider a job closer to their residence. Overall, Buckeye's favorable business climate, access to a large and skilled labor force, and projections for growth make it a city with significant potential for businesses and individuals alike.



SITE PLAN B (TRACT 1)

BUILDING 2B	
 • 539,760 SF (952 x 570) • 485,784 SF Warehouse • 53,976 SF Office (10%) • 558 Parking Spaces 	 · 140 Trailer Parking · 40' Clear Height · 98 Dock High doors · 4 Grade level doors
BUILDING 2A	
• 139,080 SF (540 X 260)	• 38 Trailer Parking
• 127,172 SF Warehouse	• 36' Clear Height
• 13,908 SF Office	• 21 dock High doors
\cdot 155 Parking Spaces	\cdot 2 Grade level doors
BUILDING 1	
• 970,816 (1,568 x 620)	\cdot 231 Trailer Parking
• 873,734 SF Warehouse	• 40' Clear height
•97,082 SF Office	\cdot 176 Dock High Doors
•991 Parking Spaces	\cdot 4 Grade level doors

SITE PLAN (TRACT 2,3,4)

BUILDING 4

- 77,088 SF (160 x 486)
- 69,379 SF Warehouse
- 7,709 SF Office
- •92 Parking Spaces
- 10 Trailer Parking Spaces
 14 Dock High Doors
 2 Grade level doors

· 36' Clear heights

• 36' Clear heights

• 39 Dock High Doors

• 4 Grade level doors

BUILDING 3A

- · 181,848 SF (702 X 260)
- 163,663 SF warehouse
- •18,185 SF Office
- •198 Parking spaces
 - **BUILDING 3B**
- · 223,968 SF (260 X 864)
- 201,571 SF Warehouse
- 22,397 Sf office 4
- 50 Dock High Doors
 4 Grade level doors

· 36' Clear heights

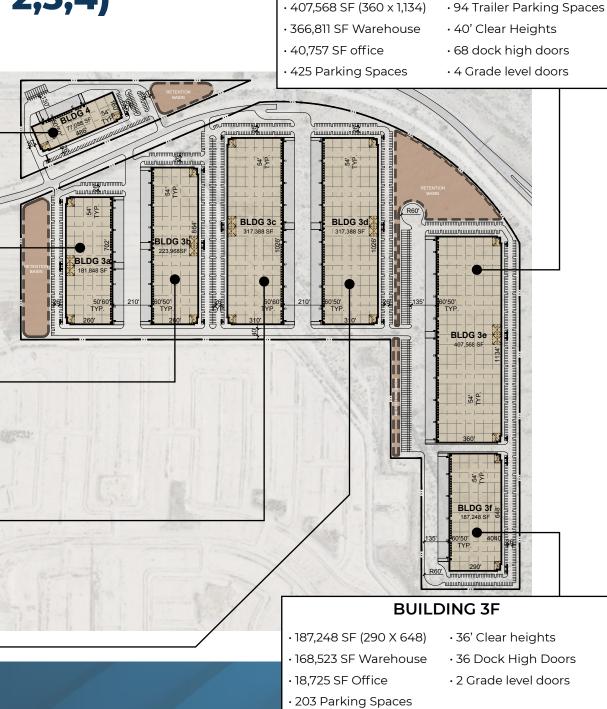
• 240 Parking Spaces

BUILDING 3C

- 317,388 SF (310 x 1206)
 36
 285,649 SF Warehouse
 61
 31,739 Sf Office
 40
- 36' Clear heights • 61 Dock High Doors • 4 Grade Level Doors
- 334 Parking Spaces

BUILDING 3D

- 317,388 SF (310 x 1206)
- · 285,649 SF Warehouse
- 31,739 SF Office
- 334 Parking Spaces
- 36' Clear heights • 61 Dock High Doors
- 4 Crada Lavel Deer
- \cdot 4 Grade Level Doors



BUILDING 3E

I-10 & MC-85 FREEWAY FRONTAGE LAND FOR SALE

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