OFFICE BUILDING FOR SALE

TRANSWESTERN REAL ESTATE SERVICES

4701 NORTH PORT WASHINGTON ROAD

GLENDALE, WI 53212



Sale Information:

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310 W. Wisconsin Ave., Ste. ME110 Milwaukee, WI 53203 T 414.225.9700 www.transwestern.com/milwaukee

GENERAL INFORMATION

Exceptional opportunity to own a small well-maintained, high-visibility multi-tenant office property in the desirable Northshore community of Glendale. With an easy-to-find and easy-to-access location immediately off a newly improved exit to Port Washington Road (in association with the almost-done I43 reconstruction project at Hampton Avenue), this currently owner-occupied, 100% leased building keeps good company with its best-in-class medical/healthcare, corporate, and commercial neighbors including Ascension Wisconsin, the Orthopedic Hospital of Wisconsin, Blount Orthopedic, RiverGlen Pediatric Clinic, Heartis Senior Living Village, Northshore Montessori School, Nurturing Nook child daycare, the Holiday Inn Rivercenter & Anchorage restaurant, legendary Solly's butter-burger restaurant and others. Perfect opportunity for the next owner-user needing all or a portion of the building and/or investor looking for that genuinely achievable value-add play. Priced to sell. Call Marianne Burish today to discuss the opportunity or schedule a tour.

List Price	\$1,100,000 (\$84.25/gross SF; \$105.32/SF superstructure)
Building Size/Year Built	13,055 gross SF (4 floors + improved lower level); 10,444 SF upper 4 floor (9,685 sf per leases). Built 1977/78 with subsequent updates/renovations
Real Estate Taxes – 2022	\$27,586.32
Assessed Value - 2022	\$1,040,000
Parcel Number	23314008001
Stories	4 Stories plus improved lower level
Building Tenancy	Multi-tenant office building. Currently 100% occupied (upper floors); 40.4% owner-occupied per building leasable SF.
Construction Type	Masonry walls with precast floors with insulated aluminum frame windows
Roof & Wall Flashing	Newer (late 2013/early 2014): Fesco insulated single ply SBS modified bitumen membrane
Lot Size	0.413 Acres
Zoning	Commercial or Business Park
Utilities	Gas/electric (WE Energies); water & sewer (municipal)
Parking	36 on-site surface parking spaces (including 1 ADA space) per survey plat (attached).
Fire Protection	Fire monitoring to fire department
Elevator	Northwestern 1500# (10 person) Hydraulic Passenger Elevator
HVAC	New in 2017: Carrier 25-ton rooftop heating & cooling plant incl temp economizer & barometric relief.
Electrical	3 Phase/208 V/400 Amp (TBC)
Stacking Plan/Rent Roll/NOI	See "Building Stacking Plan & Rent Roll"; leases are shorter-term (but long-tenured) 3 rd party office tenancies plus an additional \$1,000/year in association with a new 6 year, 4 space, parking lease. Operating data shared upon further qualification of interest.
Special Features/Noteworthy Items	4 th floor roof light; electrified backlit south signage; north electrified signage infrastructure in-place but not currently used—potential signage income; under-utilized lower-level office space used as file storage presently at no charge by owner; possible short-term leaseback from seller. Located off new I43 at Hampton exit (December 2023 expected completion date (see I43 Reconstruction section herein).

All information is furnished from sources judged to be reliable; however, no guarantee is made as to its accuracy or completeness.

BUILDING STACKING PLAN

Floor				Note (1) Leasable SF per Leases	Occupied Per Leases F	-loor Plate	% Occupied Superstuctur e SF Per Leases
4	Urban & Taylor, S.C.	- Ste 400	- 2,611 SF (LED 1/31/2022)	2,611	2,611	2,611	100.0%
3	Rinehart, Scaffidi & Rinehar	art, LLC - Ste 300 - 2,611 SF (LED 6/30/2023)			2,611	2,611	100.0%
2	Reckmeyer Law, LLC - Ste. 200 - 1,306 SF (M-T-M)		Sylke Law Offices, LLC - Ste. 201 - 1,157 SF (12/31/2023)	2,463	2,463	2,611	100.0%
1	Lida Accounting Services, LLC - Ste. 100 - 956 SF (12/31/2023)		The Opportunity Center, Inc Ste. 101 - 1,044 SF (9/30/2027)		2,000	2,611	100.0%
LOWER LEVEL			Note (3) OFFICE SPACE - VACANT & AVAILABLE	9,685	9,685	10,444 2,611 13,055	100.0%
			Owner Occupied Per Leases - SF (i.e. Suites 200 & 400)		3,917		

Note (2) Owner Occupied Based on Leasable SF per existing leases - % (Note 2)

3,917 40.4%

Note 1: Floorplate SF and gross SF building data as indicated by tenant leases, building appraisal/s, various building plans, etc. Broker makes no representations as to the correctness of the data herein. Note 2: Leaseable SF per leases is less than building SF per architectural plans and various other referenced documents; Owner (and previous owners) made no SF adjustments for building common areas on multi-tenant floors. The "Owner Occupied %" is based on the SF occupied by Owner per the leases calculated over the indicated leasable SF per leases of 9,685 sf. Note 3: The Lower Level office space was previoulsy occupied by an accounting firm (many years ago); said space is now used as file storage space by owner at no charge. No elevator service to this level.

BUILDING RENT ROLL

4701 N Port Washington Road Milwaukee, WI 53212

				Rent Rol	I				
	As of August 1, 2022								
				Note (1)	Note (1)		I	Note (1)	
				Modified Gross	Modified Gross	Leased	sed Modified Gross		
NOTE	Tenant	Suite	SF	Monthly Rent	Annual Rent	SF		\$/SF	Term of Lease
	Lida Accounting	100	956	\$1,340	\$16,080	956	\$	16.82	12/31/2023
4	The Opportunity Center, Inc.	101	1,044	\$1,740	\$20,880	1,044	\$	20.00	11/30/2025
	Reckmeyer Law	200	1,306	\$2,100	\$25,200	1,306	\$	19.30	MTM
	Sylke Law Office	201	1,157	\$1,140	\$13,680	1,157	\$	11.82	12/31/2023
	Rinehart, Scaffidi & Rinehart	300	2,611	\$3,000	\$36,000	2,611	\$	13.79	6/30/2023
	Urban & Taylor	400	2,611	\$4,200	\$50,400	2,611	\$	19.30	1/31/2022
2	LOWER LEVEL OFFICE SPACE	ш	2,611	\$0	\$0	-	\$	-	
	Total Office Rental Income		12,296	\$13,520	\$162,240	9,685	\$	16.75	
	Rental Income From Owner-Occupant/s: Rental Income From Third Party Tenants:			\$8,040		4,961	\$	15.24	
				\$5,480	\$86,640	4,724	\$	18.34	
				\$13,520	\$162,240	9,685			
3	Other Income - Parking Lease	4 spaces			\$1,000				9/30/2027
	Total Building Income				\$163,240				

Note 1: Modified Gross Lease Rate includes base rent, operating expenses, real estate taxes, gas (heat), electric (a/c), water and sewer expense. Tenants pay for their own premises cleaning and separately metered electricity for overhead lights and convenience outlets.

Note 2: Lower level office space last occupied several years ago by an accounting firm; currently used for file storage by owner at no charge. No elevator service.

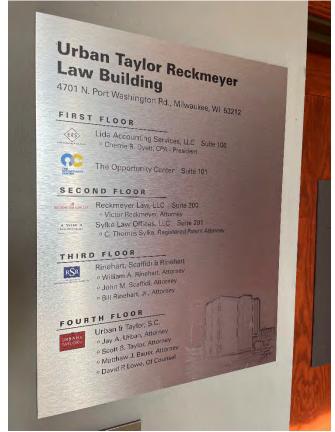
Note 3: Represents \$1,000/year parking income from new annual lease with adjacent building owner. Said parking lease is paid in 2 installments each year and can be terminated by either party after 10/30/2022 upon 180 days advane written notice to the other.

Note 4: Indicated rent commences 12/1/2022.

PROPERTY PHOTOGRAPHS



Building signage along N. Port Washington Road



Building Directory - Quality Tenant Roster



Main lobby



Simple, smartly finished elevator cab



Typical floor lobby area



Properly maintained hydraulic elevator



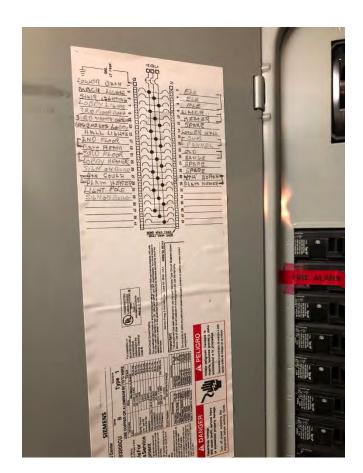
Dedicated men's and women's restrooms on each floor







Finished basement/lower level office space currently Used for owner's record storage.







Electric meters for suite metering of overhead lights & convenience outlets.



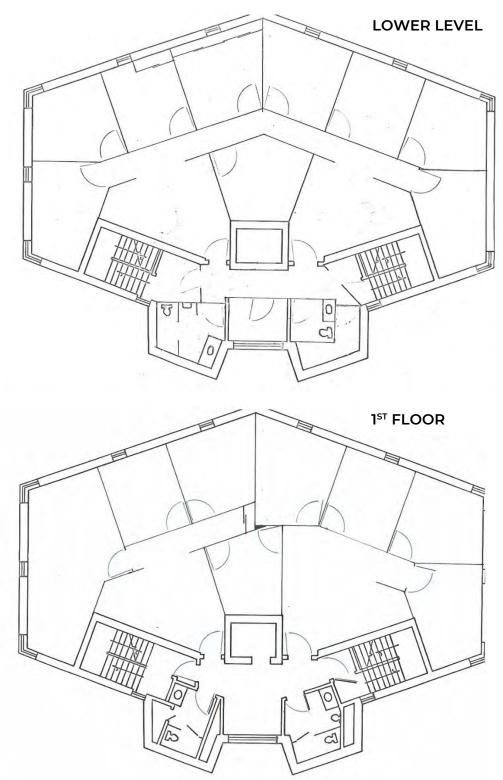


Precast flooring

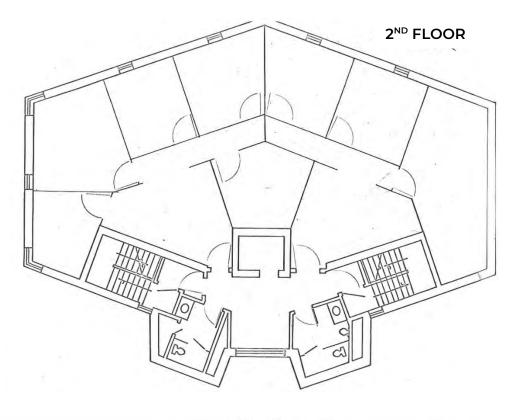


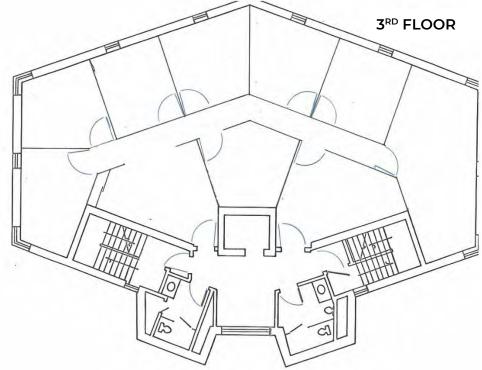
Holiday Inn & RiverCenter Conference Facility and Anchorage Restaurant

FLOOR PLANS – APPROXIMATE EXISTING CONDITIONS

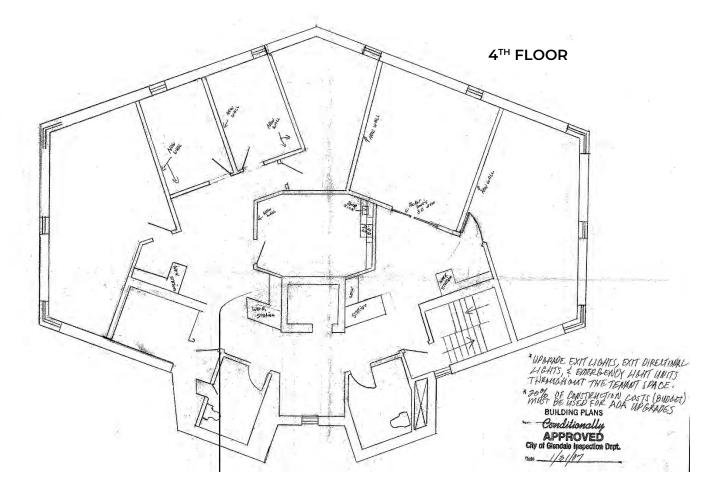


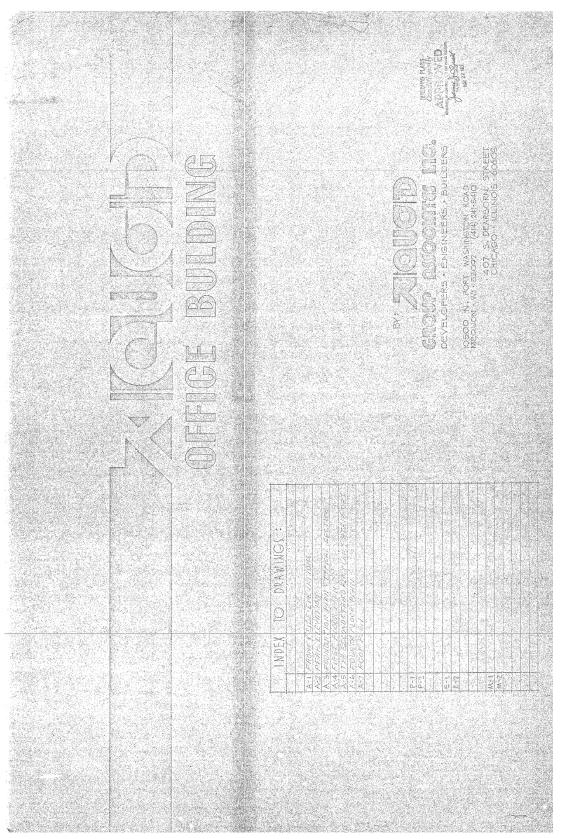
FLOOR PLANS – APPROXIMATE EXISTING CONDITIONS

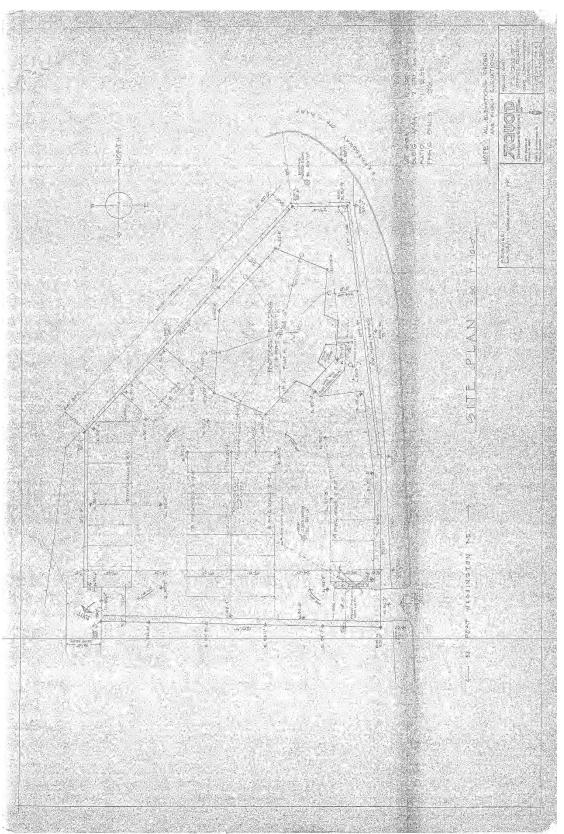


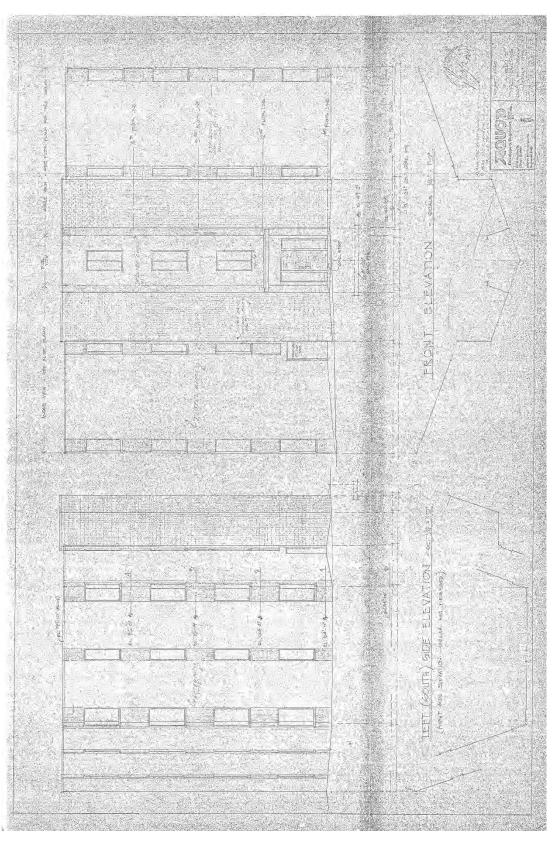


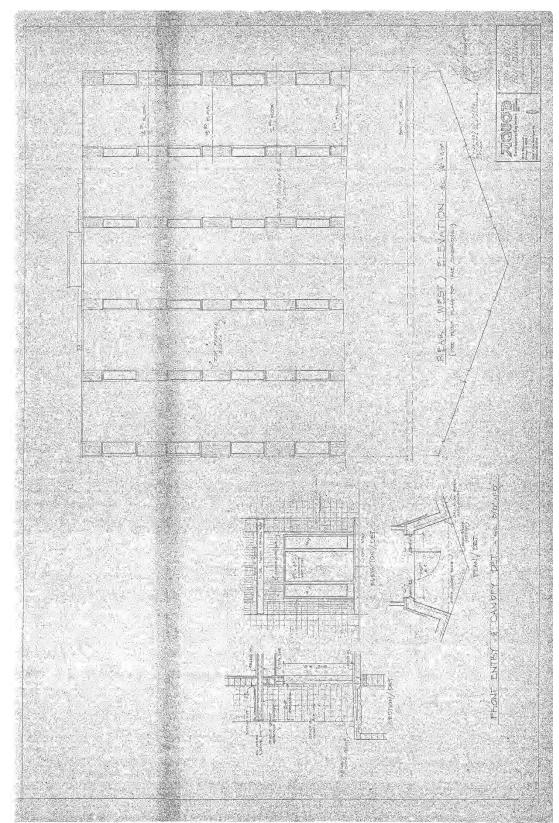
FLOOR PLANS – EXISTING CONDITIONS

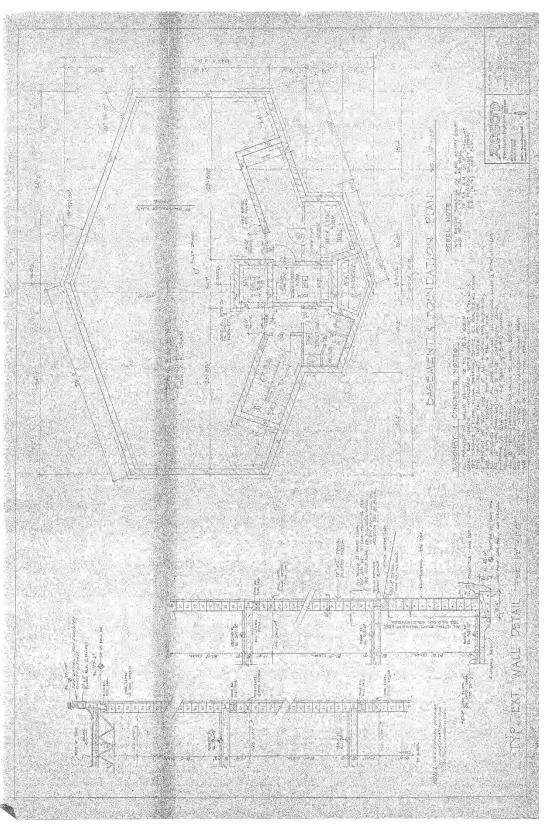


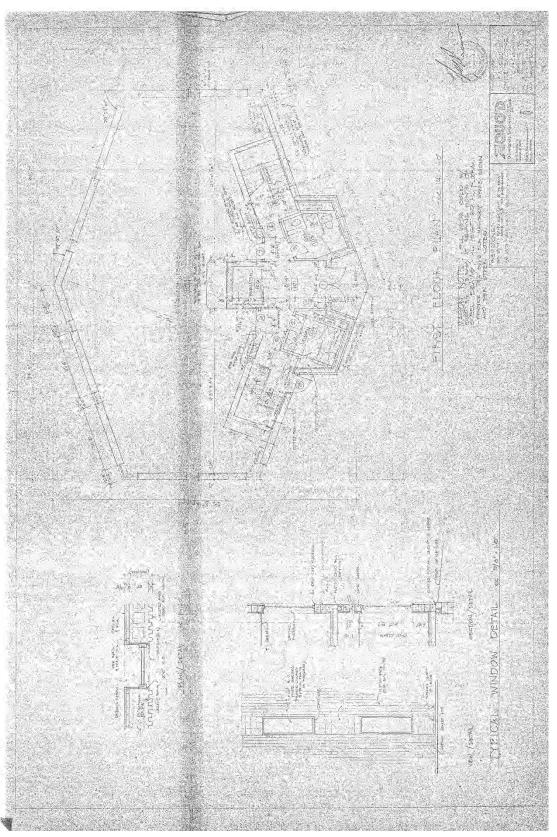


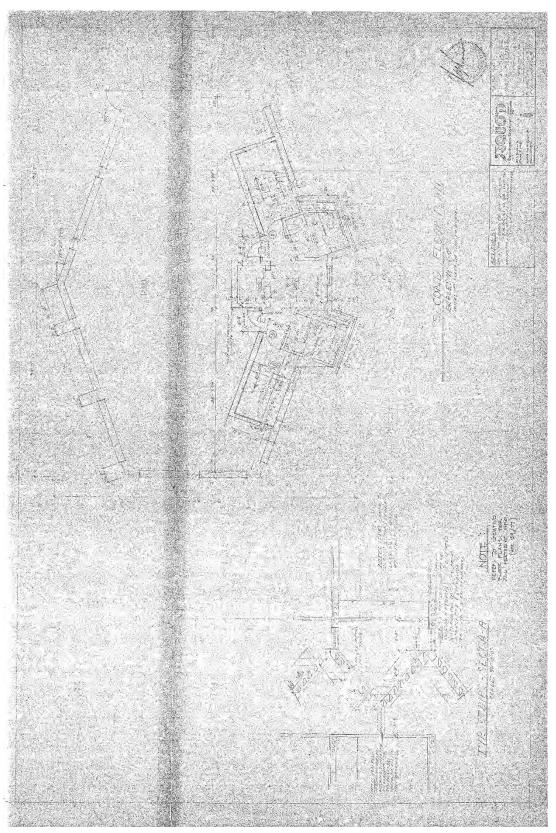


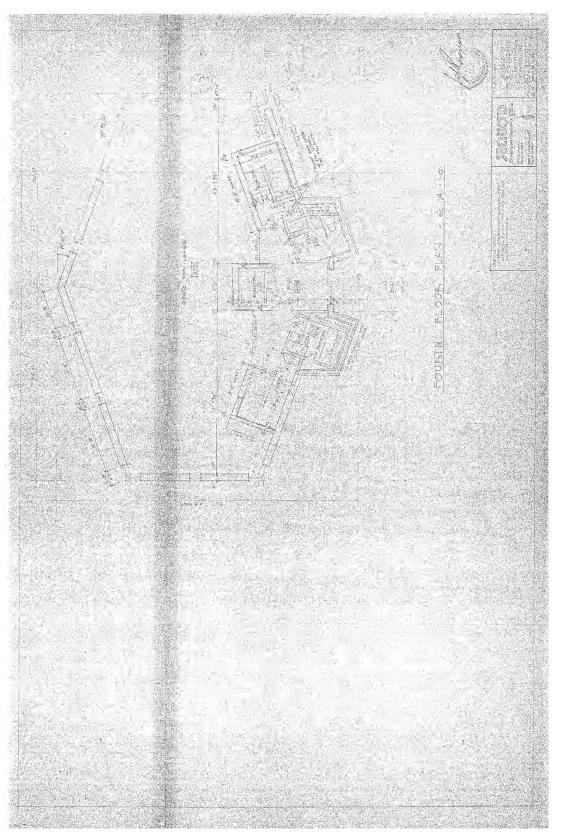


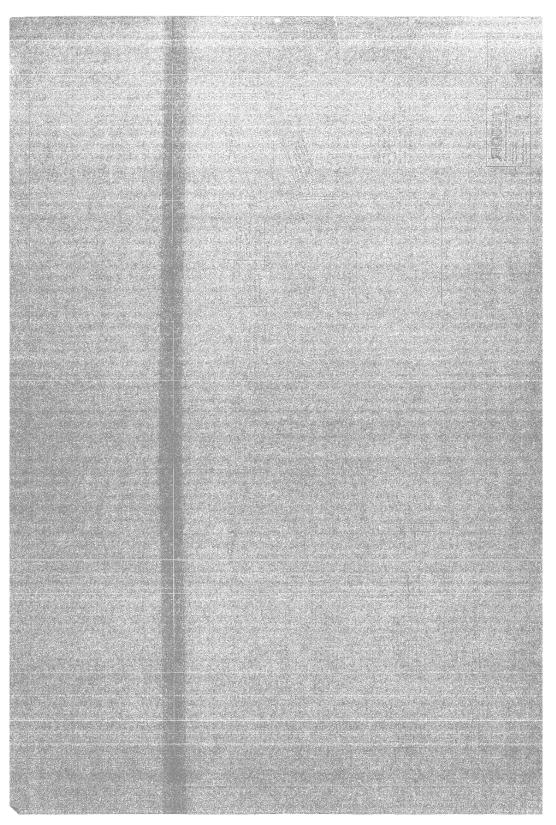












PROPERTY PARCEL REPORT

Milwaukee County Land Information Parcel TAXKEY: 2331008001 Report

Report generated 4/19/2022 5:27:30 AM



2022 PROPERTY TAX DETAIL & LEGAL DESCRIPTION

BILL NO. 144620 Property Address 4701 N PORT WASHINGTON RD REAL ESTATE PROPERTY TAX BILL FOR 2022 CITY OF GLENDALE r to parcel number PARCEL#: 233-1008-001 MILWAUKEE COUNTY Total Assessed Value Ave. Assmt. Ratio Est. Fair Mkt. Land 1.040.000 0.8296 186,800 Assessed Value Land 155,000 Ass'd Value Improvements 885,000 Est. Fair Mkt. Improvements 1,066,800 Total Est. Fair Mid A star in this box means unpaid prior year taxes 1,253,600 Gross Property Tax Change -0.6% Lottery Credit 2.4% Net Property Tax 2.2% 2021 Est. State Aids Allocated Tax Dist. 1, 578, 558 1, 512, 623 2022 Est. State Aids Allocated Tax Dist. 1, 513, 233 1, 524, 299 27,683.2 Taxing Jurisdiction 2021 Net Tax 6,153.02 7,645.31 2022 Net Tax 6,116.10 7,827.07 MILWAUKEE COUNTY 27.586.3 CITY OF GLENDALE 1,177,471 1,857,066 1,778,811 NICOLET HIGH SCHOOL DIST 1,209,357 GLENDALE/RIVER HILLS 1,736,990 4,882.69 6,521.81 33.6% 5,703.93 1,160.34 5,680.73 1,127.91 -0.49 VOCATIONAL DISTRICT 1,830,649 METRO SEWER MILW. CO. SALES TAX 1,708.53 1,713.93 -0.38 -1.225.59 6.09 7,868,177 7,850,880 26,033.63 Total 27,683.26 6.39 First Dollar Credit Lottery & Gaming Credit Net Property Tax 17.18 96.94 TOTAL DUE FOR FULL PAYMENT 25,950.88 27,586.32 6.3% PAYBY January 31, 2023 ŝ Net Assessed Value Rate School taxes reduced by \$2,094.09 MPORTANT: Be sure this description covers your property. This description is for property tax bill only and may not be a full legal description 27,586.32 ab > S school levy tax credit (Does NOT reflect credits) œ Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest 9365795 8963835 685/3 0.026618530 SEC 05, T 07 N, R 22 E PLAT: N/A-NOT AVAILABLE and, if applicable, penalty. Failure to pay on time. See reverse. RETAIN THIS PORTION AS AC ASSESSMENT SUBD. #74 NW 1/4 SEC Installments may be paid as follows: FOR INFORMATIONAL PURPOSES ONLY - Voter Approved Temporary Tax Increases 5-7-22 N. 15' LOT 16 & ALL OF LOT YOUR COPY 9379.36 DUE BY 01/31/2023 9103.48 DUE BY 03/31/2023 9103.48 DUE BY 05/31/2023
 Total
 Total Additional Taxes

 Additional Taxes
 Applied to Property

 1, 540, 495.00
 844, 92

 2, 198, 937.02
 942.05

 2, 198, 445.78
 1, 190.99
 Year Increase Ends 2025 SEE REVERSE Taxing Jurisdiction GLENDALE/RIVER HILLS SIDE FOR IMPORTANT INFORMATION NICOLET HIGH SCHOOL DIST NICOLET HIGH SCHOOL DIST 2028

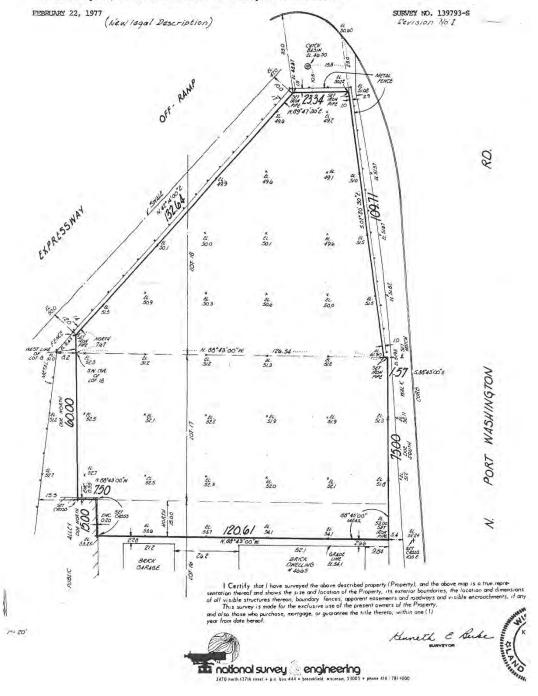
STATE OF WISCONSIN

1977 ORIGINAL PLAT OF SURVEY

Plat of Survey

Known as North Port Washington Road, in the City of Glendale, Wisconsin The North 15.00 ft. of Lot 16 and all of Lot 17 and that part of Lot 18 in Block 2 in ASSESSMENT SUBDIVISION NO. 74, being a Subdivision of a part of Lot 129 in Comstock and Williams' Subdivision of Government Lots 1 to 5, inclusive, in Section 5 and the SE 1/4 of Section 5 and the NW 1/4 of Section 4, T 7 N, R 22 E, in the City of Glendale, Milwaukee County, Misconsin, which is bounded and described as follows: Commencing at the Soutimeet countr of said Lot 18; thence due North Along the West line of Lot 18 aforesaid and along the center line of vacated alley 7.67 ft. to a point; thene North 42° 14' 00" East 132.64 ft. to a point, thence North 89° 47' 30" Fast 23.34 ft. to a point,

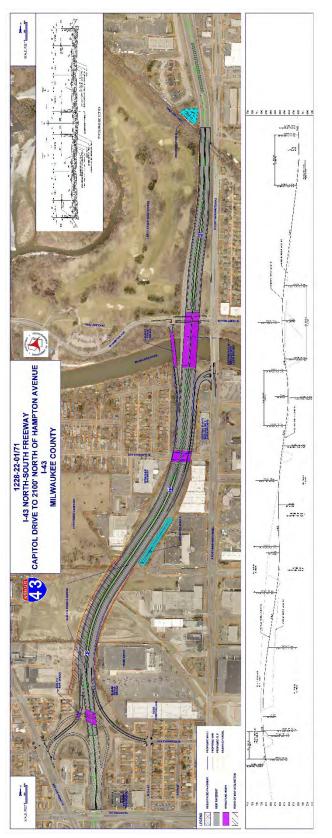
thence South 07° 20' 30" East 109.71 ft. to a point in the South line of said Lot 18; thence North 89° 47' 30" East 23.34 ft. to a point; 1.57 ft. to a point; thence due south along the East line of Lots 17 and 16 addressid 75.00 ft. to a point; thence North 88° 43' 00" West 120.61 ft. to a point; thence due North 15.00 ft. to a point; thence North 88° 43' 00" West 7.50 ft. to a point; thence due North 60.00 ft. to the point of commencement.



2001 PLAT OF SURVEY

PLAT OF SURVEY PREPARED FOR R D. LINDNER LOCATION: Port Washington Road, Glendele, Wisconsin LEGAL DESCRIPTION: PARCEL 1: The North Fifteen (15) feet of Lot Sixteen (16), all of Lot Seventeen (17) together with the East One-holf (1/2) of the vacated alley adjoining Lot Seventeen (17) on the West, all in Block Two (2). Assessment Subdivision No. 74, being a part of Lot One Hundred Twenty-bine (129), in Comstock and Williams Subdivision of Government Lots One (1) to Five (5) inclusive, in Section Five (5). South East One-quarter (1/4) of Section Five (5) and North West One-quarter (1/4) of Section Four (4), in Township Seven (7) North, Range Twenty-Two (22) East, in the City of Glendole, Milwaukee County, Wisconsin. Wisconsin. PARCEL 2: That port of Lot Eighteen (18), in Block Two (2), in Assessment Subdivision No. 74, being a part of Lot One Hundred Twenty-nine (129), in Comstock and Williams Subdivision of Government Lots One (1) to Five (5) inclusive, in Section Five (5), in Township Seven (7) North, Range Twenty-Two (22) East, in the City of Glendale, Wilwaukee County, Wisconsin, bounded and described as follows: Beginning at a point 41.57 feet West of the East ine and 695 feet North of the South line of said Lot 129; thence North 88*43' 00" West and parallel to the South line of said Lot 129, 126.54 feet; thence North and parallel to the East line of said Lot 129, 7.67 feet; thence North 42*14' 00" East, 23.64 feet; thence North 88*47' 30" East, 23.34 feet; thence South 7*20' 30" East, 109,71 feet to the point of beginning. lune 14 2001 S 89°47'30" W t 23.34 1.3-Port June 14. 2001 Survey No. 201271 64 324 12:35 0 6.8 6 Hell Chamber . . . 0 Wide 03 10.15 Conc. Stalls 13017 Existing 4 Story Office Biulding Washington Walk Parking ! A Stalls Cur 109: King 4 20 Parking N 88°43' W 57 S talls Aspahlt Parking Lot Stalls SOUTH Roa 67 00 Stalls Stal 23 93,06 Stal 75. Q Bul Parking Parki rking à Pa 3.2. Ø H Aspn. 1 NOR Con S 88°43' E 7.50 S 88°43'00" E 120.61 SOUTH 15.00 NORBERT F STACHOWSI S-1480 HARTLAND I hereby certify that I have surveyed the above described property and the above map is a true representation thereof and above the size and location of the property, its exterior boundaries, the location of all wished extructures and dimensions of all principal buildings thereon, boundary fences, apparent esements, readway and wishin servaschmests, if any. This survey is made for the present owners of the property, and elso those who purchase, mortgage, or guarantee, the title thereto within one (1) year from data hereof. D SURVE Survey No. 201271 SOM METROPOLITAN ENGINEERING, INC. -> SROADS CINCLE, SUITE 160, WAUKESHA, #1.53100 PH (262) 752-2221 FAX 752-4426 Signed

I43 RECONSTRUCTION

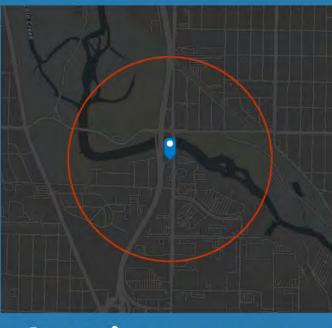


DEMOGRAPHICS – .5 MILES

DEMOGRAPHIC PROFILE

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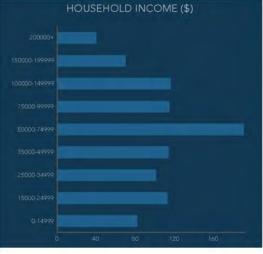
Ring of 0.5 mile



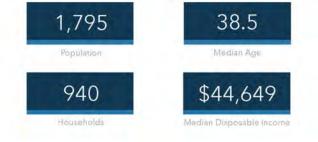


This infographic contains data provided by Esri. The vintage of the data is 2021, 2026. © 2020 Esri







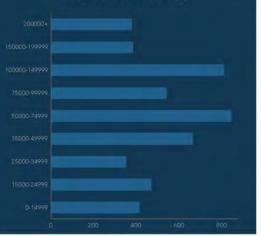


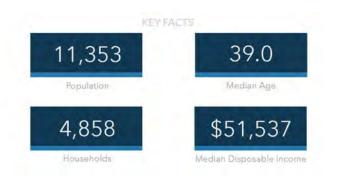
4701 NORTH PORT WASHINGTON ROAD GLENDALE, WI

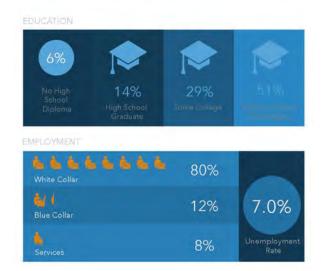
DEMOGRAPHICS – 1 MILE

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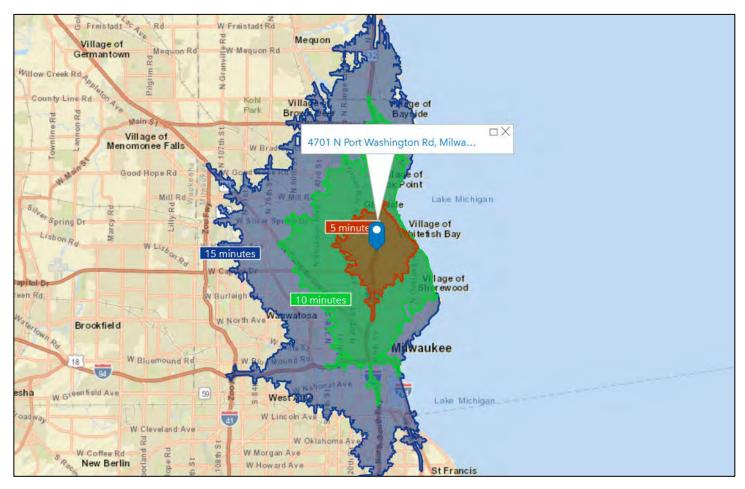








DRIVE TIMES



TRAFFIC COUNTS



WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road, Madison, WI 53704

DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 **DISCLOSURE TO CUSTOMERS** You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request 11 it, unless disclosure of the information is prohibited by law.

- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 23-41).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.

17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

- 28 The following information is required to be disclosed by law:
- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection
 report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

35 CONFIDENTIAL INFORMATION:

36 _ 37

38 **NON-CONFIDENTIAL INFORMATION** (the following information may be disclosed by the Firm and its Agents): ______39

- 40
- 41 ______ (Insert information you authorize to be disclosed, such as financial qualification information.)

42 DEFINITION OF MATERIAL ADVERSE FACTS

43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons 53 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 54 http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. Copyright © 2016 by Wisconsin REALTORS® Association Drafted by Attorney Debra Peterson Conrad